

**UA Local 467 Health & Welfare
Balance Sheet
As of February 28, 2017**

Feb 28, 17

ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit	4,403,254.31
1020 · H&W Investment Account	2,441,973.88
1050 · Extended Reserve MM	1,867,334.61
1065 · Commercial	1,920,018.19
1095 · Medical	4,127,731.48
1115 · Disability	6,789.18
1118 · Vac Admin Security Bridge Bank	236,313.24
1119 · Vacation Admin (Transit)	(11,173.58)
Total Checking/Savings	14,992,241.31
Total Current Assets	14,992,241.31
Fixed Assets	
1303 · Broadridge	20,390,685.31
Total Fixed Assets	20,390,685.31
Other Assets	
1700 · Contribution Receivable	2,027,355.69
1830 · Prepaid Insurance	493.68
Total Other Assets	2,027,849.37
TOTAL ASSETS	37,410,775.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	57,602.17
Total Accounts Payable	57,602.17
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	1,831,320.21
2100 · IBNR Liability	1,066,393.51
2120 · Claims Payable	2,514,996.75
2190 · Reserve Bank	1,325,670.34
2200 · Reciprocity Payable	220,887.01
2310 · Suppl Extended Reserve Liab	1,901,229.45
Total Other Current Liabilities	11,400,437.31
Total Current Liabilities	11,458,039.48
Total Liabilities	11,458,039.48
Equity	
2740 · Beginning Balance, Jan. 1st	25,887,664.10
Net Income	65,072.41
Total Equity	25,952,736.51
TOTAL LIABILITIES & EQUITY	37,410,775.99

**UA Local 467 Health & Welfare
Profit & Loss
February 2017**

	Feb 17	Jan - Feb 17
Income		
3000 · Contribution Refund	(1,870.00)	(2,305.00)
3040 · Contributions - Reciprocity	46,649.03	110,867.10
3045 · Contributions -Extended Reserve	45,329.33	90,707.34
3080 · Contributions	1,839,079.24	3,534,722.43
3085 · Reciprocity - Outgoing	(124,807.50)	(220,887.01)
3310 · Interest Income - Investments	33.69	69.61
3320 · Interest Income - Savings	1,404.16	2,957.78
3321 · Interest Income - Subsidy	1,069.34	2,235.33
3431 · Unrealized Gains - Investments	439,458.53	663,333.63
3910 · Security Account Income	0.00	780.26
Total Income	2,246,345.82	4,182,481.47
Gross Profit	2,246,345.82	4,182,481.47
Expense		
5030 · Vision Service Plan	15,188.64	29,952.78
5070 · Disability - Net Self Funded	1,050.06	1,821.48
5090 · Disability - FUTA	118.02	628.13
5150 · Kaiser	605,423.18	1,759,780.66
5165 · Delta Dental - Claims	178,252.93	326,730.67
5170 · Medical - Self Funded	725,747.24	1,382,436.20
5171 · ACA Fees - Self-Funded Plan	10.00	22,631.25
5173 · Stop Loss Premiums	12,080.30	24,521.88
5185 · Life - Claims	20,000.00	20,000.00
5191 · Prescriptions-CRX PM Retiree	432.70	660.60
5192 · Prescriptions-CRX Retirees	1,291.20	1,656.00
5225 · Prescriptions	139,942.08	348,364.48
5235 · HRA Claims	17,327.27	44,817.61
6030 · Consultant	7,750.00	15,500.00
6060 · Administration - Local #467	6,394.84	12,789.68
6070 · Administration - Extended Res.	407.50	1,205.00
6080 · Administration - UAS	19,538.09	39,057.59
6090 · Administration - Delta Dental	8,872.66	15,167.69
6091 · Administration - Prescriptions	5,171.42	14,461.42
6095 · Administration - CRX	135.00	180.00
6113 · Administration - Reciprocity	74.25	148.50
6120 · Auditing - Trust	443.13	1,635.63
6220 · Benefit Fee - PPO - Blue Cross	9,542.10	18,786.21
6230 · Insurance - Fidelity Bond	20.83	41.66
6240 · Insurance - Fiduciary Liability	905.03	1,810.06
6288 · Corp.Co-Trustee - Broadridge	2,240.53	2,240.53
6290 · Invest. Fee - New Century Part	0.00	6,194.00
6352 · Legal - Neyhart	731.25	1,406.25
6470 · Claim Discount Fee	4,213.57	7,170.89
6480 · Postage	1,682.41	3,520.40
6485 · Transmittal processing fee	1,406.54	1,406.54
6500 · Printing	3,196.01	5,850.07
6650 · Telephone	24.66	36.60
9010 · Reserve Liability	22,883.10	(31,226.35)
9020 · Claim Liability (IBNR)	14,680.16	(19,506.41)
9030 · Change in Extended Reserve	45,215.39	55,531.36
Total Expense	1,872,392.09	4,117,409.06
Net Income	373,953.73	65,072.41

UA Local 467 Health & Welfare
Extended Reserve Balance
As of 2/28/2017

	<u>Contributions</u>	<u>Fees</u>	<u>HRA Payments</u>
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Jan	45,378.01	(797.50)	(27,490.34)
2017 Feb	45,329.33	(407.50)	(17,327.27)
2017 Mar			
2017 Apr			
2017 May			
2017 Jun			
2017 Jul			
2017 Aug			
2017 Sep			
2017 Oct			
2017 Nov			
2017 Dec			
	<u>\$3,197,492.80</u>	<u>(\$24,691.59)</u>	<u>(\$1,292,762.60)</u>
Total Contributions	\$3,197,492.80		
Total Fees	(\$24,691.59)		
Total HRA Payments	(\$1,292,762.60)		
Allocated Income	-		
Extended Reserve Balance	<u>\$1,880,038.61</u>		
Report Ending Balance	1,880,038.61		
Difference	\$0.00		